

By: Chairman Superannuation Fund Committee  
Corporate Director of Finance and Procurement

To: Superannuation Fund Committee –16 November 2012

Subject: **LOCAL GOVERNMENT PENSION SCHEME**

Clarification: Unrestricted

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Summary: To update Members on changes to the LGPS.

## **FOR INFORMATION**

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### **INTRODUCTION**

1. In May a joint statement was made by Local Government Association and trade unions setting out the new basis of the Local Government Pension Scheme and this was reported to Committee in June.
2. It was expected that the first draft regulations would be published in September but as yet nothing has been received.
3. On 2 November Officers received the joint statement attached in the Appendix. There has been no consultation on the contents and we have no further information.

### **RECOMMENDATION**

4. Members are asked to determine whether they wish to respond on the Scheme Governance and Cost Management Workstream proposals.

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